

Department of Commerce

The Association's inauguration cum seminar commenced on 26th July 2012 at 09.30a.m. for the academic year 2012-13. "Recent Trends in Banking - Sector in India" was the topic chosen for the seminar and the resource person was Dr. A. Marcus M.com., M.Phil., Ph.D. Assistant Professor, Post Graduate & Research Department of Commerce, Loyola College (Autonomous), Chennai.

The programme began with prayer song (AmalorpaMary, Anbarasi, Esophia, Chitra, from III BCom). The dignitaries, the Chief Guest, Fr.Principal, Fr.Vice-Principal, Head of the Department, student Secretary Mr.R.Kalaiyaran III B. Com lit the lamp. Fr. Principal honored the chief guest with a shawl and memento. Head of the Department Prof. A. Peter welcomed the gathering and Prof.S.Emalda Rani introduced the Chief Guest. Fr. Principal felicitated the staff and students of the department.

Dr.A.Marcus M.com., M.Phil., Ph.D. Associate Professor, Post Graduate & Research Department of Commerce, Loyola College (Autonomous) Chennai, was the resource person for the occasion. He is financial advisor for students union, Core committee member for outreach department and Committee member for mentoring program in Loyola College.

The topic chosen for the seminar is very timely, as the banking industry is at the cross road. As Bill Gates says, "we need banking and not banks. Bricks, mortars and workers have gone, replaced by wires, monitors and networks. Bank has got derived from the word 'banque' meaning table, and now today banks need only table just to keep the computer to network with others and nothing else."

The resource person shared with the students a wide variety of thoughts on the current pictures in Indian Economic System, Bank fraud, New world standard, Social responsibility of banks, World order, Financial service, Stock Market, Merger and Acquisition, Agriculture, Retail banking success, China and other nations, Diversification of banking service, Youthful nation, Banking reforms, FDI, Control by RBI, Shift in Finance system, Financial inclusion, New Technology, Stages of automation, Banking system, Banking Technology, IT as profit center and WTO and Indian banking industry.

Finally students interacted with the resource person and clarified their doubts. The association president Prof. G. Udhayaraj proposed the vote of thanks and the programme was completed successfully.

A Guest Lecture commenced on 7th March 2013 at 12.20 p.m. The topic was “Efficient Management: Concepts and Techniques”. The resource person was Dr. I. Savari Muthu M.Com., M. Phil., M.Ed., MBA., Ph.D. Associate Professor, St. Joseph’s College of Arts & Science (Autonomous), Cuddalore.

The programme began with a prayer song. Ms. C. Pratheepa Maagi of I B.com., welcomed the gathering and E. Abirami of II B.com., introduced the Chief Guest. Fr. Vice - Principal and the Guest speaker gave the felicitation address.

The resource person has served as junior lecturer in ICSE, ISC, board-Loyola Junior College, Andhra Pradesh. He has served as member in planning and evaluation committee and author member in the journal “HRD Times” and life member in AET and board member in REDCE and many other voluntary organizations and NGOs and AICUF, and he has served as an editor in student’s monthly Tamil Magazine “Thenmazhai”. He has received “Best Teacher Award” from St. Joseph’s College of Arts & Science (Autonomous), Cuddalore.

He talked about creating new Leadership and Motivation among the students. Finally students interacted with the resource person and clarified their doubts. Kumaresan of III B.Com proposed the vote of thanks. And the programme came to a successful end.

On 23rd Feb' 2013 we visited two industries in Puducherry namely VSB Paper Products and KV repellants Mfg. Co. It was organized by Commerce Department for the II B.Com students. 42 students went on the visit and 5 staff members accompanied the students and guided the visit to the industries.

Industry No. 1 VSB Paper product Producing Kraft Paper



Industry No. 2 KV Repellants MFG Company Producing Mosquito coil.



The visit was intended to expose the students to real work environment where they would see themselves in the near future. The exposure was an opportunity to give them a firsthand experience in an industrial unit as well as interaction with the HR managers. Students learned from this industrial visit matters like product process, Raw material quality measurement, Packaging process, Recycling process, Marketing process, Raw material handling, FIFO method, JIT system TQM and functions of various departments. Students learned practical knowledge from this industrial visit. Head of the Department Prof. A. Peter organized the industrial visit successfully.

The second year B.Com students engaged themselves in giving feedback and sharing of their experiences of the industrial visit to the first year B.Com students. The session was very useful to the first year students. The Association President Prof G. Udhayaraj proposed the vote of thanks. The session ended successfully.

One of the third year B.Com student N. Magimai Anthony presented a paper on “Employee Retention” at a state level seminar, conducted at Gonzaga Arts & Science College for women, Elathagiri.